

INVESTORS' RELEASE
PT SURYA CITRA MEDIA Tbk
9M 2025

SCM RESULTS ANNOUNCEMENT

(All figures are in Rupiah billion unless otherwise stated)

PT Surya Citra Media Tbk (“SCM”), its free-to-air television subsidiaries PT Surya Citra Televisi (“SCTV”), PT Indosiar Visual Mandiri (“IVM”) and PT Surya Media Citaprima (“Mentari TV”), its out of home billboard business PT Binary Ventura Indonesia (“EYE”), its Direct-To-Home (DTH) business PT Mediatama Televisi (“Nexparabola”) and its other subsidiaries including its video streaming platform PT Vidio Dot Com (“Vidio”), its content and production company PT Indonesia Entertainmen Grup (“IEG”), its online publishing business Kapanlagi Youniverse (“KLY”), its production house PT Screenplay Produksi (“Screenplay”), its activation and events business PT Benson Media Kreasi (“BMK” - which also operates under the name Samara Media and Entertainment) and its digital ad-technology business, Whisper Media Pte. Ltd. and PT Wisper Indonesia (“Whisper”) are pleased to announce their consolidated results for 9M 2025.

Figure 1 - Audience Share

All Time Audience Share			
TV	YTD 30 Sep 2024	YTD 30 Sep 2025	Vari- ance
IVM	13.6	15.1	1.5
SCTV	14.1	14.0	-0.1
RCTI	10.0	10.8	0.8
MNCTV	11.0	10.0	-1.0
TRANS7	8.6	8.1	-0.5
TRANS	6.1	5.8	-0.3
ANTV	4.5	5.6	1.1
GTV	4.9	5.0	0.1
MENTARI	5.6	4.9	-0.7
RTV	2.8	3.2	0.4
MOJI*)	3.1	3.0	-0.1
INEWS	3.1	2.9	-0.2
TVONE	2.0	2.1	0.1
VTV	2.2	2.0	-0.2
KOMPASTV	1.9	1.7	-0.2
NET/MDTV	1.6	1.2	-0.4
METRO	1.0	0.9	-0.1
BTV	0.4	0.5	0.1
TVRI SPORT	0.2	0.5	0.3
GARUDA TV	0.7	0.3	-0.4
TVRI1	0.4	0.3	-0.1
CNN INDONESIA	0.8	0.2	-0.6
OTHERS TVs	1.3	1.8	0.5
SCMA	33.2	34.1	0.9
MNC	29.0	28.8	-0.2
TRANS	15.6	14.0	-1.6
VIVA	8.8	9.7	0.9
OTHER GROUPs	13.4	13.4	0.0

Based on ALL 5, 11 Cities, All TV Station
1 Jan - 31 Mar 2024 = FTA, 1 Apr - 30 Sep 2024 = TERRESTRIAL
1 Jan - 30 Sep 2025 = TERRESTRIAL
*) FTA Owned by EMTEK

IVM’s All Time average audience share for 9M 2025 increased by 1.5 points to 15.1%, while SCTV’s All Time average audience share decreased by 0.1 points to 14.0% compared to the previous corresponding period. IVM and SCTV lead the competition as #1 and #2, respectively,

with IVM taking over the first position since late June 2025 with SCTV swapping places down to #2. Meanwhile, Mentari, targeting kids and mums, decreased its average audience share by 0.7 points to 4.9%. Although we can see that there was an uptrend in Mentari’s audience share from quarter to quarter, from 4.5% in Q1 2025 and 4.8% in Q2 2025 to 5.4% in Q3 2025. The resulting combined average audience share for SCM was 34.1%, an increase of 0.9 points over the previous corresponding period.

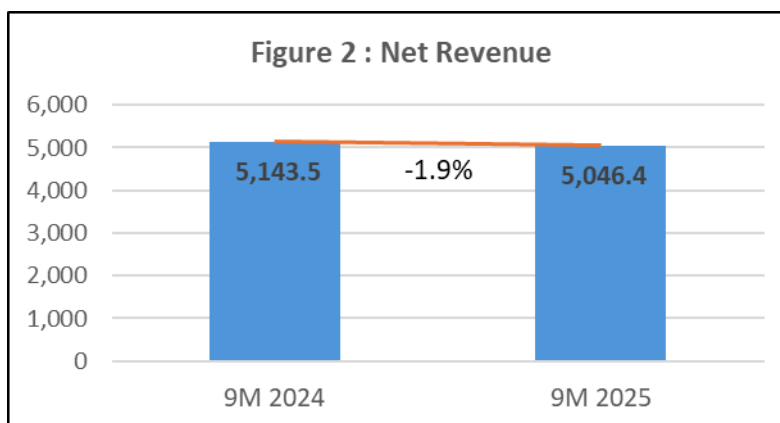
The parent company of SCM, PT Elang Mahkota Teknologi Tbk (“Emtek”) also owns and operates an FTA TV channel under the brand Moji. This channel was previously known as O’Channel and was engaged in home shopping. This channel was repurposed and rebranded in 2023 and now focuses on the youth and sports audience. Moji decreased audience share slightly by 0.1 points to 3.0% in 9M 2025.

IVM, SCTV, Mentari and MOJI ranked as the No. 1, 2, 9 and 11 All Time channels, respectively, for the 9M 2025.

In 9M 2025, IVM’s Prime Time average audience share was 15.3%, a significant jump from 13.1% in 9M 2024 or higher by 2.2 points due to its new season D’Academy 7. Meanwhile, SCTV’s Prime Time average audience share was 15.9% versus 17.3% in 9M 2024, for a decrease of 1.4 points, although still leading as the No. 1 FTA in Prime Time. Mentari’s Prime Time average audience share was 3.4% versus 4.5% in 9M 2024, a decrease of 1.1 points. Moji’s Prime Time average audience share of 3.0% remained flat compared to 9M 2024. SCTV, IVM, Mentari and Moji are ranked as the No. 1, 2, 9 and 11 in the Prime Time slot for 9M 2025, respectively. SCTV was able to maintain its #1 on Prime Time because of the strong performance in 1H of 2025, despite losing share to IVM in Q3 2025.

Revenue Growth

SCM’s consolidated 9M 2025 net revenue decreased slightly by 1.9% to Rp5,046.4 billion as shown in Figure 2 below.



The FTA and other multimedia platform segment achieved net revenues of Rp3,540.3 billion for 9M 2025, a decrease of 8.2% from 9M 2024, mostly driven by a weaker advertising market for FTA despite SCM’s combined channel share leading audience share amongst all TV stations. The FTA and other multimedia platform segment includes revenues from FTA, OOH and DTH.

The digital media generated combined revenues of Rp1,493.8 billion, an increase of 17.8% year-on-year. The digital media businesses includes revenues from Vidio and KLY.

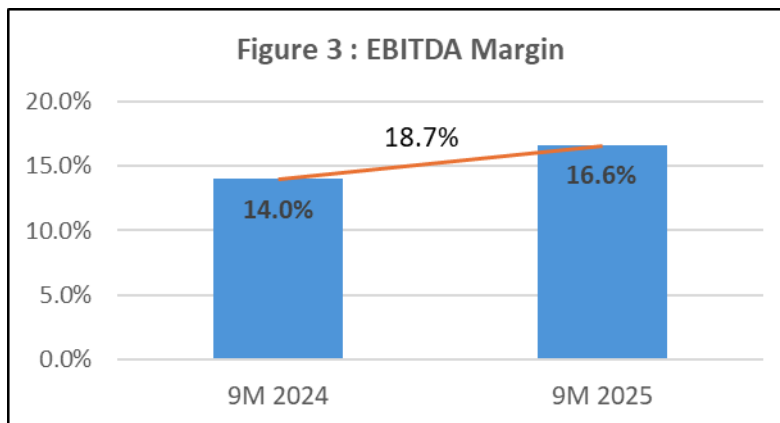
Vidio’s revenue grew 18.9% in 9M 2025 compared to the previous corresponding period due to stable growth in subscription with healthier ARPU. Vidio has improved its profitability significantly by growing revenue while improving cost efficiency. As of 9M 2025, Vidio’s EBITDA has improved by 34.6% compared to 9M 2024.

Vidio leads the market across various metrics: #1 OTT by numbers of subscribers in Indonesia and #1 OTT by MAU (MPA, Q2 2025). Vidio has held consistently the #1 OTT by MAU position since Q1 2022 and the #1 OTT by number of subscribers in Indonesia since Q4 2023.

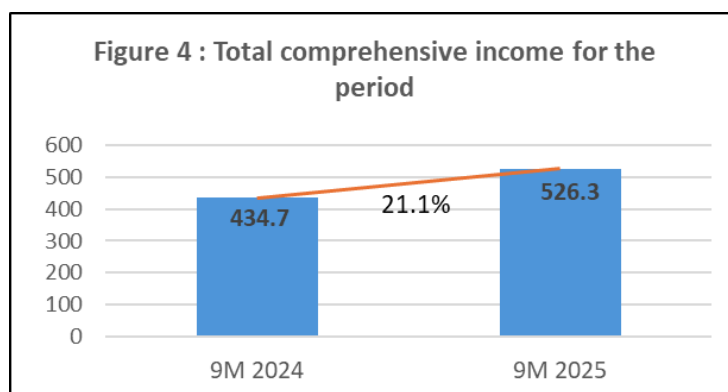
Profit Growth

SCM’s gross profit for 9M 2025 increased to Rp1,979.8 billion, increasing 3.1% from 9M 2024. The gross profit margin also increased from 37.3% to 39.2%.

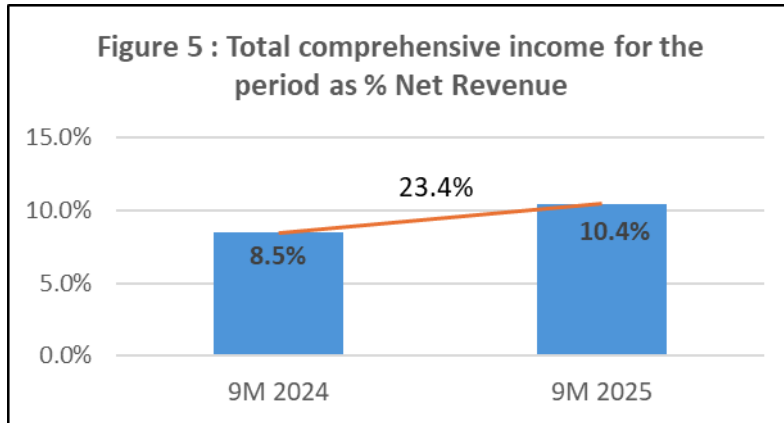
SCM’s EBITDA for 9M 2025 increased by 16.5% to Rp838.5 billion from Rp719.9 billion in 9M 2024. As shown in Figure 3 below, the EBITDA margin achieved in 9M 2025 was 16.6%, significantly better than 14.0% in the corresponding period.



Depreciation and amortization decreased by 1.1% to Rp183.8 billion. This relates to lower CAPEX in recent years while older CAPEX has surpassed its accounting depreciation life, so depreciation has ceased for the relevant assets which are still used by the Company.

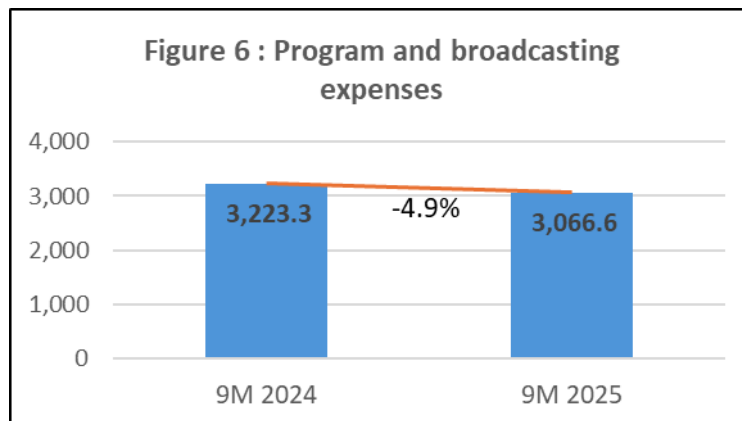


Total comprehensive income for the period increased by 21.1% from Rp434.7 billion to Rp526.3 billion, at a margin of 10.4%, up from 8.5%. Also, tax expense was high as a percentage of earnings before tax because tax in Indonesia is calculated on an entity-by-entity basis, and losses in the Vidio business do not offset the TV income for tax purposes.



Costs and Expenses

As shown in Figure 6 below, Cost of Program and Broadcasting decreased by 4.9% year-on-year.



The decrease in cost of program and broadcasting is mainly due to lower fresh episodes for our FTV and series and lower cost of sport programs as we were able to achieve favorable pricing outcomes in contract renegotiations.

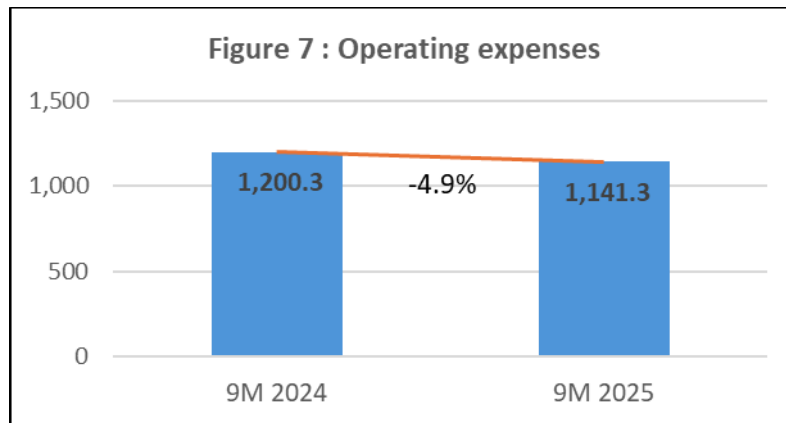
In 9M 2025, SCTV no longer holds the No. 1 position in terms of audience share. Although its sinetron programs like Cinta Sedalam Rindu and Asmara GenZ still continue to perform well, achieving 14.4% and 18.2% audience share, respectively, but losing the competition vs IVM's remarkable dangdut program and soccer matches.

IVM overtook the No. 1 position starting Week 2525 (15-21 June 2025) driven by strong performances of D'Academy 7, Timnas Matches and Liga 1. IVM is still leading strongly up to now. D'Academy 7 achieved spectacular audience share of 22.6%, the highest across all

seasons even compared to its first season back in 2014 and double its latest season, which only achieved audience share of 10.8%.

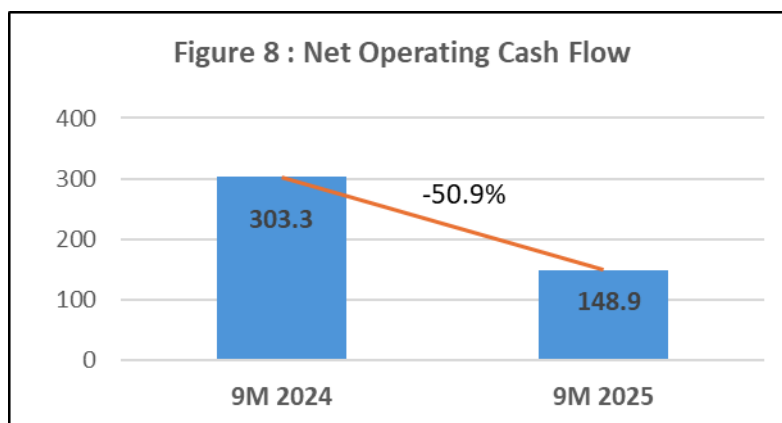
In 9M 2025, Mentari TV which specializes in programming for kids and mums, achieved audience share of 4.9%, and became the No. 9 TV Channel based on Nielsen data for All TV All Time audience share. As mentioned before, Mentari TV has shown upward trends in its audience share with its flagship programs, namely Pororo, Wakakibo, Pinkfong Bebefinn, Number Blocks and Baby Bus.

Operating expenses decreased by 4.9% as shown below in Figure 7. Operating expenses as a percentage of net revenues in 9M 2025 were 22.6%, a decrease from 9M 2024 of 23.3%. Employee salaries and benefits costs were 63.2% of the total operating expenses.



Cash Flow

Net operating cash flow decreased by 50.9% to Rp148.9 billion. The decrease is mostly due to lower receipts from customers consistent with lower revenues and slightly higher payments to suppliers in 2025.



Net investing cash flows decreased by 73.5% to Rp173.9 billion from Rp655.7 billion, mostly because of lower liquidation of deposits for longer than a three-month period (recorded as other current financial assets) net off with cash inflows from the sale of investments in government bonds.

As a result, the free cash flow for 9M 2025 decreased by 66.3% to Rp322.8 billion compared to Rp959.1 billion in 9M 2024.

Notwithstanding the lower net cash flow over 9M 2025, SCMA increased its dividend payout to shareholders from Rp316.8 billion to Rp1,142.4 billion. As a result Net financing cash outflows were Rp931.0 billion compared to outflows of Rp338.5 billion in the previous corresponding period.

Digital Television Broadcasting

Menkominfo started the 1st Analog Switch Off (“ASO”) implementation at end of April 2022, with the peak is in November 2022 when Jakarta and the surrounding areas were scheduled in the 2nd ASO phase. The whole analog transition to digital was undertaken over 8 phases in total with the last one taking place by the end of July 2023. As of 2 August 2023, it was announced that all analog transmission had been switched off nationwide.

Based on a research report from Nielsen, after ASO implementation concluded on August 2, 2023, the penetration of digital TV already reached 97% in 11 cities by March 2024. The details of the penetration rates in several major regions are as follows: Greater Jakarta Area 97%, Bandung 100%, Semarang 100%, Surakarta 100%, Greater Yogyakarta Area 100% and Greater Surabaya Area 94%. This fast transition and impressive results further solidify our belief that the Indonesian people still love watching television as their main source of entertainment.

SCM Sustainability Report 2024

In response to growing shareholder awareness of the importance of the Group’s long-term commitment to Sustainability and ESG, SCM completed its third comprehensive Sustainability Report earlier this year. It can be found on our website here:

<https://www.scm.co.id/sustain>

We are also pleased to announce that Russell FTSE4Good awarded the company a score of 3.4/5.0 in June 2025, an increase of 0.2 from its previous score in December 2023. The score is far above the global subsector ‘Broadcasting and Entertainment’ average which is 2.8/5.0. We also hit a full mark of 5.0/5.0 for Social category and 4.5/5.0 for Governance category.

PT Surya Citra Media Tbk and Its Subsidiaries
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For The Nine-Month Period Ended September 30, 2025
(Expressed in Millions of Rupiah, Except Earnings per Share)

		YTD Sep 2025	YTD Sep 2024	% change
Net Revenues		5,046,431	5,143,490	-1.9%
Program and broadcasting expenses		3,066,587	3,223,326	-4.9%
Gross Profit		1,979,844	1,920,164	3.1%
	<i>as % of Net Revenue</i>	39.2%	37.3%	
Operating expenses		1,141,347	1,200,270	-4.9%
	<i>as % of Net Revenue</i>	22.6%	23.3%	
EBITDA		838,497	719,894	16.5%
	<i>as % of Net Revenue</i>	16.6%	14.0%	
Depreciation & amortization		183,767	185,744	-1.1%
EBIT		654,730	534,150	22.6%
	<i>as % of Net Revenue</i>	13.0%	10.4%	
Interest income - net		80,793	106,439	-24.1%
Other operating income (expense)		10,896	22,220	-51.0%
EBT		746,418	662,809	12.6%
	<i>as % of Net Revenue</i>	14.8%	12.9%	
Income tax expense - net		221,297	225,444	-1.8%
	<i>as % of EBT</i>			
Profit for the period		525,122	437,365	20.1%
	<i>as % of Net Revenue</i>	10.4%	8.5%	22.4%
Other comprehensive income		1,226	(2,662)	146.1%
Total comprehensive income for the period		526,348	434,703	21.1%
	<i>as % of Net Revenue</i>	10.4%	8.5%	23.4%
Profit (loss) for the period attributable to:				
Owners of the Parent Entity		591,574	509,349	16.1%
Non-Controlling Interests		(66,452)	(71,984)	-7.7%
	<i>as % of Net Revenue</i>	11.7%	9.9%	
Total comprehensive income (loss) for the period attributable to:				
Owners of the Parent Entity		592,184	507,980	16.6%
Non-Controlling Interests		(65,836)	(73,277)	-10.2%
EPS (Rp. Per share) - full amount		9.32	8.04	15.9%

PT Surya Citra Media Tbk and Its Subsidiaries
Consolidated Statement of Financial Position
As of September 30, 2025
(Expressed in Millions of Rupiah)

	SEP 30, 2025	DEC 31, 2024
ASSETS		
Current Assets		
Cash & cash equivalents	1,937,124	2,527,538
Other current financial asset	148,999	439,529
Trade receivables - net	1,808,999	1,967,301
Other receivables - net	359,035	378,813
Inventories - net	1,259,544	1,172,889
Advances and prepaid expenses	575,484	453,065
Prepaid taxes	381,279	313,197
Total Current Assets	6,470,463	7,252,332
Non-Current Assets		
Deferred tax assets	116,083	121,251
Fixed assets - net	1,796,639	1,869,184
Right of use assets - net	103,166	112,164
Intangible assets - net	1,042,272	1,048,990
Advances for purchase of fixed assets	123,270	65,388
Estimated claim for income tax refund	114,612	67,409
Investment in associated entities	63,247	48,288
Long - term investments	99,034	99,034
Other non-current assets - net	103,748	131,211
Total Non-Current Assets	3,562,072	3,562,919
TOTAL ASSETS	10,032,535	10,815,251
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities		
Trade payables	381,096	479,296
Other payables	99,921	134,480
Accrued expenses	797,128	1,109,662
Taxes payables	111,852	61,405
Current maturities of long-term liabilities:		
Bank loans	16,568	7,613
Lease liabilities - right of use assets	1,836	4,696
Consumer finance payables	318	1,252
Other current liabilities	392,071	399,120
Total Current Liabilities	1,800,790	2,197,525
Non-Current Liabilities		
Deferred tax liabilities	96,427	99,665
Long-term liabilities - net of current maturities :		
Lease liabilities - right of use assets	5,904	5,918
Consumer finance payables	654	654
Liabilities for employee benefits - net	170,969	155,242
Total Non-Current Liabilities	273,954	261,480
TOTAL LIABILITIES	2,074,744	2,459,005
EQUITY		
Share capital-issued and fully paid	739,706	739,706
Additional paid-in capital	407,498	407,498
Difference in value of transactions with NCI	2,243,615	2,245,590
Other comprehensive income	53,721	53,110
Retained earnings	6,320,077	6,870,916
Treasury stock	(2,833,490)	(2,833,490)
Non-controlling interests	1,026,665	872,917
TOTAL EQUITY	7,957,791	8,356,247
TOTAL LIABILITIES AND EQUITY	10,032,535	10,815,251

PT Surya Citra Media Tbk and Its Subsidiaries
Consolidated Statement of Cash Flows
For The Nine-Month Period Ended September 30, 2025
(Expressed in Millions of Rupiah)

	YTD Sep 2025	YTD Sep 2024	% change
Net Cash Provided by Operating Activities	148,946	303,346	-50.9%
Net Cash Provided by Investing Activities	173,860	655,724	-73.5%
Free Cash Flow	322,806	959,070	-66.3%
Net Cash Used in Financing Activities	(931,007)	(338,502)	175.0%
Net (Decrease)/Increase in Cash & Cash Equivalents	(608,202)	620,569	-198.0%
Cash & Cash Equivalents at Beginning of the Period	2,527,538	634,488	298.4%
Effect of changes in foreign exchange rates on cash & cash equivalents	17,787	(5,588)	418.3%
Cash & Cash Equivalents at Ending of the Period	1,937,124	1,249,469	55.0%

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