

INVESTORS' RELEASE
PT SURYA CITRA MEDIA Tbk
1H 2025

SCM RESULTS ANNOUNCEMENT

(All figures are in Rupiah billion unless otherwise stated)

PT Surya Citra Media Tbk (“SCM”), its free-to-air television subsidiaries PT Surya Citra Televisi (“SCTV”), PT Indosiar Visual Mandiri (“IVM”) and PT Surya Media Citaprima (“Mentari TV”), its out of home billboard business PT Binary Ventura Indonesia (“EYE”), its Direct-To-Home (DTH) business PT Mediatama Televisi (“Nexparabola”) and its other subsidiaries including its video streaming platform PT Vidio Dot Com (“Vidio”), its content and production company PT Indonesia Entertainment Grup (“IEG”), its online publishing business Kapanlagi Youniverse (“KLY”), its production house PT Screenplay Produksi (“Screenplay”), its activation and events business PT Benson Media Kreasi (“BMK” - which also operates under the name Samara Media and Entertainment) and its digital ad-technology business, Whisper Media Pte. Ltd. and PT Wisper Indonesia (“Whisper”) are pleased to announce their consolidated results for 1H 2025.

Audience Share

All Time Audience Share

TV	YTD 30 Jun 2024	YTD 30 Jun 2025	Vari- ance
SCTV	13.9	14.4	0.5
IVM	13.0	13.4	0.4
RCTI	10.3	11.3	1.0
MNCTV	11.0	10.7	-0.3
TRANS7	8.4	8.2	-0.2
ANTV	4.2	6.0	1.8
TRANS	6.0	5.8	-0.2
GTV	5.0	5.4	0.4
MENTARI	6.0	4.6	-1.4
MOJI *)	2.9	3.1	0.2
RTV	2.8	3.1	0.3
INEWS	3.4	3.0	-0.4
TVONE	2.1	2.0	-0.1
VTV	2.3	1.7	-0.6
KOMPASTV	2.1	1.7	-0.4
NET/MDTV	1.6	1.2	-0.4
METRO	1.1	0.9	-0.2
TVRI	0.4	0.4	0.0
CNN INDONESIA	0.9		-0.9
OTHERS TVs	2.6	3.1	0.5
SCMA	32.9	32.4	-0.5
MNC	29.8	30.4	0.6
TRANS	15.2	14.0	-1.2
VIVA	8.6	9.7	1.1
OTHER GROUPs	13.5	13.5	0.0

Based on ALL 5+ , 11 Cities, All TV Station
1 Jan - 31 Mar 2024 = FTA, 1 Apr - 30 Jun 2024 = TERRESTRIAL
1 Jan - 30 Jun 2025 = TERRESTRIAL
*) FTA Owned by EMTEK

SCTV’s All Time average audience share for 1H 2025 increased by 0.5 points to 14.4% compared to the previous corresponding period. IVM’s All Time average audience share increased by 0.4 points to 13.4%. Both SCTV and IVM still consistently led the competition as No. 1 and No. 2 FTA TV Stations. Meanwhile, Mentari, targeting kids and mums, decreased its average audience share by 1.4 points to 4.6%, due to increasing duration of kids programs in other TV channels especially in Q1 2025. The resulting combined average audience share for SCMA was 32.4%, showing a decrease of 0.5 points over the previous corresponding period.

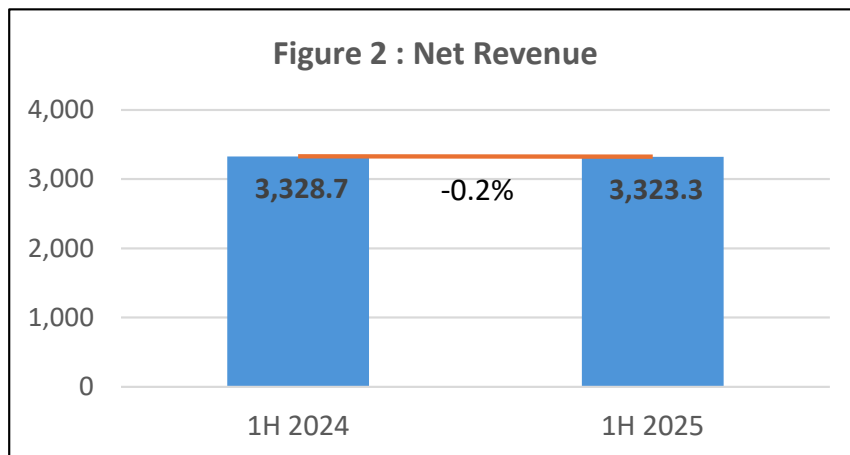
The parent company of SCM, PT Elang Mahkota Teknologi Tbk (“EMTEK”) also owns and operates an FTA TV channel under the brand Moji which focuses on the youth and sports audience. Moji grew by positive 0.2 points to 3.1% audience share in 1H 2025.

SCTV, IVM, Mentari and Moji ranked as the No. 1, 2, 9 and 10 All Time channels, respectively, in 1H 2025 which landed all TV stations under EMTEK Group in the Top 10 position.

In 1H 2025 SCTV’s Prime Time average audience share was 16.7% versus 16.9% in 1H 2024, for a decrease of 0.2 points. IVM’s Prime Time average audience share was 12.1%, a decrease from 12.3%, or lower by 0.2 points. However, starting June 15, 2025 up to now, due to the strong performance of D’Academy 7, IVM has overtaken the No. 1 position in Prime Time. Mentari’s share was 3.5% versus 4.9% in 1H 2024, a decrease of 1.4 points, and Moji’s average audience share of 2.8% remains the same from 1H 2024. SCTV, IVM, Mentari and Moji are ranked as the No. 1, 3, 9 and 11 Prime Time channels in 1H 2025, respectively.

Revenue Growth

SCM’s consolidated 1H 2025 net revenue decreased 0.2% to Rp 3,323.3 billion as shown in Figure 2 below.



SCM’s FTA (SCTV, IVM and Mentari) achieved total net revenues of Rp 2,222.1 billion for 1H 2025, a decrease of 10.2% from 1H 2024, contributing 66.9% of SCM’s consolidated net revenue.

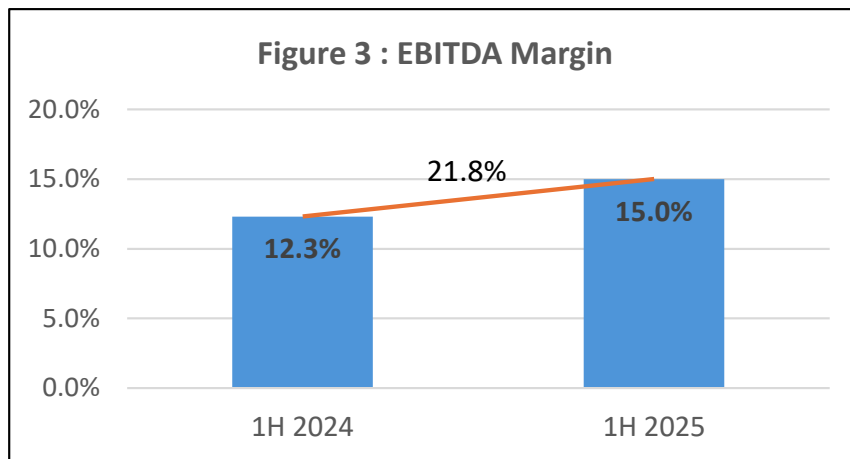
The digital media generated combined revenues of Rp 938.5 billion, an increase of 22.2% year-on-year. The digital media businesses include revenues from Vidio and KLY.

Vidio’s revenue grew 23.0% in 1H 2025 compared to the previous corresponding period driven by its stable growth in subscription with healthier ARPU. Moreover, Vidio’s EBITDA improved by 20.5% mostly due to better gross margin and lower operating expenses. Vidio consistently leads the market across various metrics from year to year as #1 OTT by number of subscribers in Indonesia and #1 OTT by MAU (MPA, Q1 2025). Vidio held the #1 OTT by MAU position since Q1 2022 and the #1 OTT by number of subscribers in Indonesia since Q4 2023.

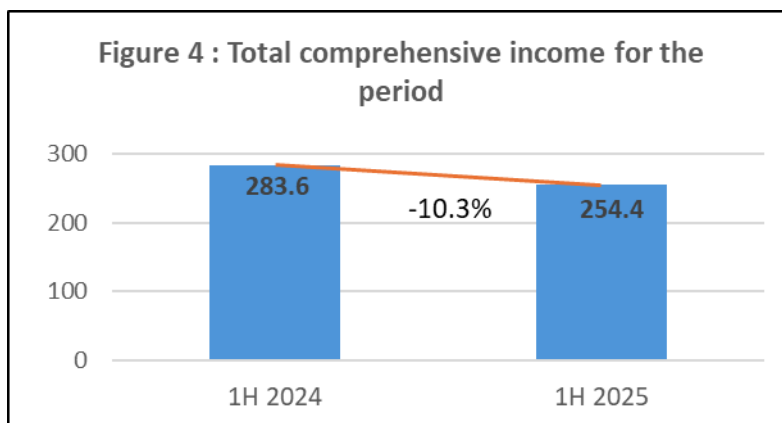
Profit Growth

SCM’s gross profit in 1H 2025 increased to Rp 1,263.5 billion, up 1.9% from 1H 2024. The gross profit margin also increased from 37.2% to 38.0%.

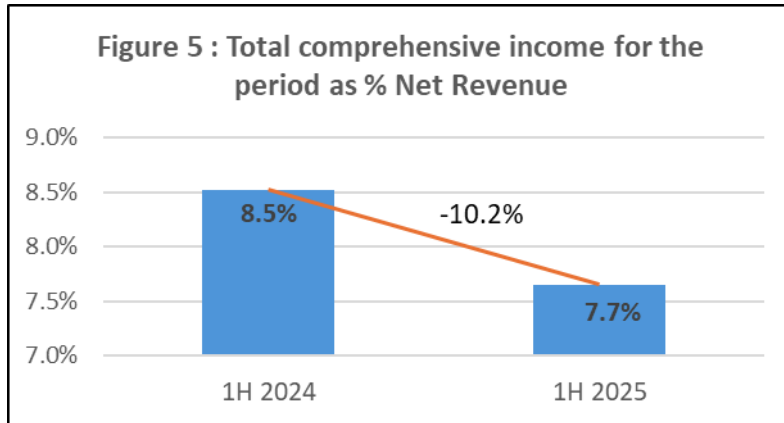
SCM’s EBITDA for 1H 2025 increased by 21.6% to Rp 498.6 billion from Rp 410 billion in 1H 2024. As shown in Figure 3 below, the EBITDA margin achieved in 1H 2025 was 15.0%, up from 12.3% in the corresponding period.



Depreciation and amortization decreased by 0.4% to Rp 123.1 billion. Mostly due to lower additional CAPEX in recent years while older CAPEX has been fully depreciated and therefore the depreciation charges have stopped, although some of the assets are still being used by the Company.

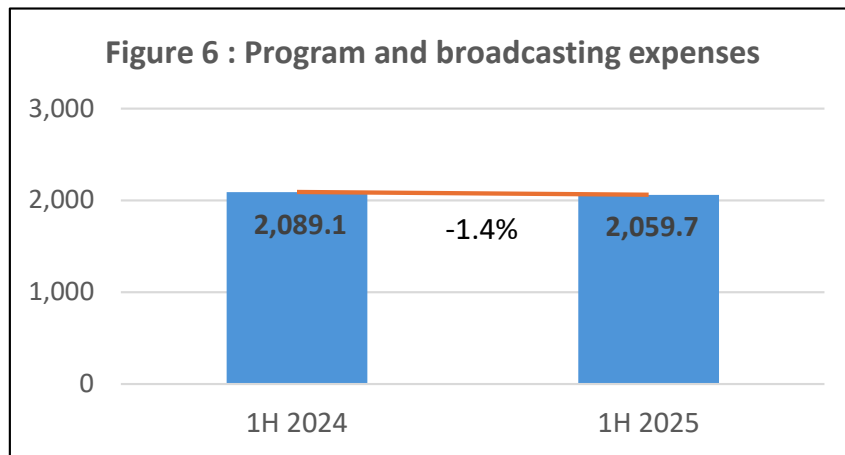


Total comprehensive income for the year decreased by 10.3% from Rp 283.6 billion to Rp 254.4 billion, at a margin of 7.7%, down from 8.5%. SCM’s consolidated other operating income decreased to negative Rp 22.4 billion primarily from lower gain on marketable securities and increased in foreign exchange loss. Also, tax expense was high as a percentage of earnings before tax because tax in Indonesia is calculated on an entity-by-entity basis, and losses in the Vidio business do not offset the FTA income for tax purposes.



Costs and Expenses

As shown in Figure 6 below, Cost of Program and Broadcasting decreased by 1.4% year-on-year.



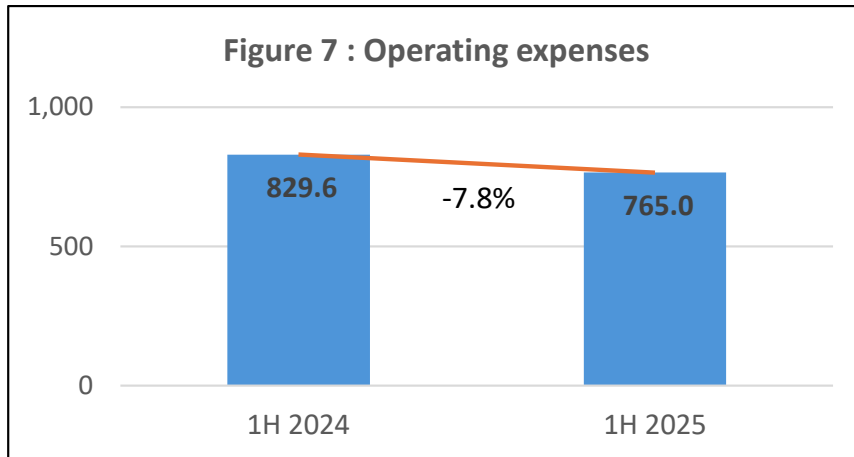
The decrease in cost of program and broadcasting is mainly due to lower fresh episodes for our FTV and series and lower cost of sport programs achieved through contract negotiations.

In 1H 2025, SCTV continued to maintain its position as No. 1 in terms of audience share with top sinetron programs like Asmara Gen Z, Ketika Cinta Memanggilmu and Cinta Di Ujung Sajadah which achieved audience share of 18.6%, 16.9% and 16.5%, respectively. Several programs were also very successful in SCTV, such as Gaspol which achieved audience share of 13.7% which managed to strengthen SCTV’s performance in Sub Prime Time.

IVM maintained 2nd position in terms of audience share with PSSI National Team Matches achieving 19.9%, Liga 1 achieving 16.1% and D’Academy achieving 18.6% share. IVM overtook # 1 Prime Time position starting from Week 2525 (15-21 June 2025), driven by the strong performance of D’Academy 7 and Indonesia National Team football matches. D’Academy 7’s performance has been getting stronger and stronger and by Week 2532 (3-6 Aug 2025) already reached 21.3% share.

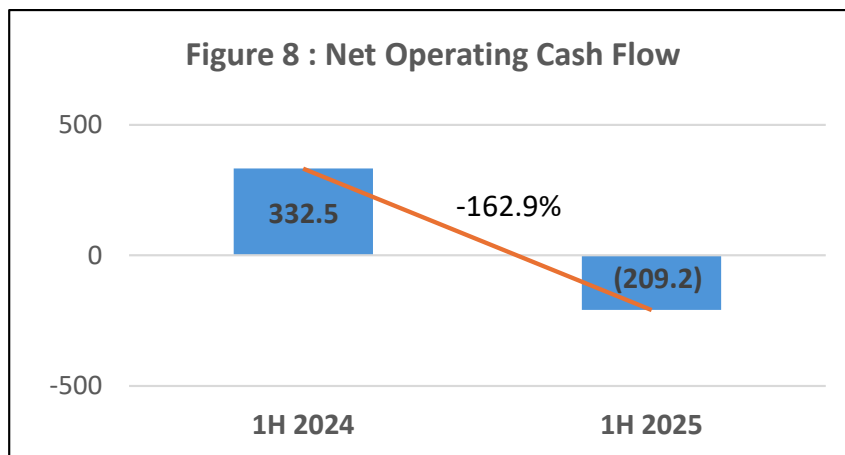
In 1H 2025, Mentari TV which specializes in programming for kids and mums, achieved audience share of 4.6%, and became the No. 9 TV Channel based on Nielsen data for All TV All Time audience share. In Q2 2025, Mentari TV showed an upward trend in its audience share by achieving audience share of 4.8% in Q2 2025 compared to 4.5% in Q4 2024 and Q1 2025.

Operating expenses decreased by 7.8% as shown below in Figure 7. Operating expenses as a percentage of net revenues in 1H 2025 were 23.0%, a decrease from 24.9% in 1H 2024. Employee salaries and benefits costs were 67.3% of the total operating expenses.



Cash Flow

Net operating cash flow decreased by 162.9% to negative Rp 209.2 billion. The decrease was mostly due to lower receipts from customers and higher payments to suppliers in 1H2025 mainly due to the sport program payment schedule that was renegotiated last year which has now been fully paid in Q2 2025.



Net investing cash flow increased by 128.3% to Rp 62.4 billion from negative Rp 220.9 billion, mostly because of higher liquidation of other current financial assets which consists of deposits longer than 3 months and investment in government bonds.

The free cash flow for 1H 2025 decreased by 231.4% to negative Rp 146.8 billion compared to positive Rp 111.7 billion in 1H 2024.

Net financing cash outflows were negative Rp 929.3 billion versus negative Rp 25.0 billion in the previous corresponding period, mostly due to the payment of dividends of Rp 1,142.4 billion in 1H 2025.

Digital Television Broadcasting

Menkominfo started the 1st Analog Switch Off (“ASO”) implementation at the end of April 2022, peaking in November 2022 when Jakarta and the surrounding areas were scheduled to turn off in the 2nd ASO phase. The whole analog transition to digital was implemented over 8 phases with the last phase completed by the end of July 2023. As of 2 August 2023, it was announced that all analog transmission had been switched off nationwide.

Based on a research report from Nielsen in March 2024 the penetration of digital TV has reached 97% in 11 cities since ASO implementation was completed. The details of penetration rates in several major regions are as follows: Greater Jakarta Area 97%, Bandung 100%, Semarang 100%, Surakarta 100%, Greater Yogyakarta Area 100% and Greater Surabaya Area 94%. In Java, only Greater Surabaya Area has not reached 95% penetration yet. This fast transition and impressive results further solidify our belief that the Indonesian people still love watching television as their main source of entertainment.

SCM Sustainability Report 2024

In response to growing shareholder awareness of the importance of the Group’s long-term commitment to Sustainability and ESG, SCM completed its fifth comprehensive Sustainability Report earlier this year. It can be found on our website here:

<https://www.scm.co.id/sustain>

We are also pleased that Russell FTSE4Good awarded the company a score of 3.4/5.0 in June 2025, an increase of 0.2 from its previous score in December 2023. The score is far above the global subsector ‘Broadcasting and Entertainment’ average which is 2.8/5.0. We also hit a full mark of 5.0/5.0 for Social category and 4.5/5.0 for Governance category.

PT Surya Citra Media Tbk and Its Subsidiaries
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For The Six-Month Period Ended June 30, 2025
(Expressed in Millions of Rupiah, Except Earnings per Share)

		YTD Jun 2025	YTD Jun 2024	% change
Net Revenues		3,323,260	3,328,691	-0.2%
Program and broadcasting expenses		2,059,719	2,089,124	-1.4%
Gross Profit		1,263,541	1,239,567	1.9%
	<i>as% of Net Revenue</i>	38.0%	37.2%	
Operating expenses		764,968	829,577	-7.8%
	<i>as% of Net Revenue</i>	23.0%	24.9%	
EBITDA		498,573	409,991	21.6%
	<i>as % of Net Revenue</i>	15.0%	12.3%	
Depreciation & amortization		123,079	123,551	-0.4%
EBIT		375,495	286,439	31.1%
	<i>as % of Net Revenue</i>	11.3%	8.6%	
Interest income (expense)		61,461	69,345	-11.4%
Other operating (expense) income		(22,427)	70,403	-131.9%
EBT		414,529	426,187	-2.7%
	<i>as % of Net Revenue</i>	12.5%	12.8%	
Income tax expense - net		157,263	152,487	3.1%
	<i>as % of EBT</i>			
Profit for the period		257,266	273,701	-6.0%
	<i>as % of Net Revenue</i>	7.7%	8.2%	
Other comprehensive income		(2,904)	9,925	-129.3%
Total comprehensive income for the period		254,362	283,626	-10.3%
	<i>as % of Net Revenue</i>	7.7%	8.5%	
Profit (loss) for the period attributable to:				
Owners of the Parent Entity		320,716	327,655	-2.1%
Non-Controlling Interests		(63,450)	(53,955)	17.6%
	<i>as % of Net Revenue</i>	9.7%	9.8%	
Total comprehensive income (loss) for the period attributable to:				
Owners of the Parent Entity		319,244	332,705	-4.0%
Non-Controlling Interests		(64,883)	(49,079)	32.2%
EPS (Rp. Per share) - full amount		5.05	5.17	-2.3%

PT Surya Citra Media Tbk and Its Subsidiaries
Consolidated Statement of Financial Position
As of June 30, 2025
(Expressed in Millions of Rupiah, Except Par Value per Share)

	JUN 30, 2025	DEC 31, 2024
ASSETS		
Current Assets		
Cash & cash equivalents	1,451,934	2,527,538
Other current financial asset	262,073	439,529
Trade receivables - net	1,845,484	1,967,301
Other receivables - net	358,221	378,813
Inventories - net	1,275,476	1,172,889
Advances and prepaid expenses	458,256	453,065
Prepaid taxes	372,950	313,197
Total Current Assets	6,024,394	7,252,332
Non-Current Assets		
Advances for purchase of fixed assets	110,310	65,388
Deferred tax assets	112,994	121,251
Fixed assets - net	1,819,733	1,869,184
Right of use assets - net	106,163	112,164
Intangible assets - net	1,042,961	1,048,990
Investment in associated entities	64,224	48,288
Long - term investments	99,034	99,034
Estimated claim for income tax refund	126,846	67,409
Other non-current assets - net	124,786	131,211
Total Non-Current Assets	3,607,052	3,562,919
TOTAL ASSETS	9,631,446	10,815,251
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities		
Trade payables	386,149	479,296
Other payables	129,831	134,480
Accrued expenses	759,530	1,109,662
Taxes payables	78,817	61,405
Current maturities of long-term liabilities:		
Bank loans	14,927	7,613
Lease liabilities - right of use assets	2,929	4,696
Consumer finance payables	673	1,252
Other current liabilities	304,948	399,120
Total Current Liabilities	1,677,804	2,197,525
Non-Current Liabilities		
Deferred tax liabilities	99,671	99,665
Long-term liabilities - net of current maturities :		
Lease liabilities - right of use assets	5,918	5,918
Consumer finance payables	654	654
Liabilities for employee benefits - net	170,586	155,242
Total Non-Current Liabilities	276,828	261,480
TOTAL LIABILITIES	1,954,633	2,459,005
EQUITY		
Share capital-issued and fully paid	739,706	739,706
Additional paid-in capital	407,498	407,498
Difference in value of transactions with NCI	2,237,121	2,245,590
Other comprehensive income	51,639	53,110
Retained earnings	6,049,219	6,870,916
Treasury shares	(2,833,490)	(2,833,490)
Non-controlling interests	1,025,120	872,917
TOTAL EQUITY	7,676,813	8,356,247
TOTAL LIABILITIES AND EQUITY	9,631,446	10,815,251

PT Surya Citra Media Tbk and Its Subsidiaries
Consolidated Statement of Cash Flows
For The Six-Month Period Ended June 30, 2025
(Expressed in Millions of Rupiah)

	YTD Jun 2025	YTD Jun 2024	% change
Net Cash (Used in)/Provided by Operating Activities	(209,208)	332,531	-162.9%
Net Cash Provided by/(Used in) Investing Activities	62,442	(220,872)	128.3%
Free Cash Flow	(146,766)	111,659	-231.4%
Net Cash Used in Financing Activities	(929,266)	(24,956)	3623.6%
Net (Decrease)/Increase in Cash & Cash Equivalents	(1,076,032)	86,703	-1341.1%
Cash & Cash Equivalents at Beginning of the Period	2,527,538	634,488	298.4%
Effect of changes in foreign exchange rates on cash & cash equivalents	429	1,229	-65.1%
Cash & Cash Equivalents at Ending of the Period	1,451,934	722,420	101.0%

Contact details:

E-mail: investor.relation@scm.co.id

Phone: +62 21 2793 5599

Fax: +62 21 2793 5598

www.scm.co.id

Disclaimer Notice: PT Surya Citra Media Tbk and its employees make no representations or warranties as to the adequacy, completeness, suitability or alike for any purpose of the information contained in this release and disclaim liability for any error or omissions therein and for any damages whatsoever or howsoever arising, including from any action taken in reliance on any information in this release.